



European  
Commission

European  
**eic INNOVATION**  
Council *BETA*

**EMPOWERING EUROPEAN INNOVATORS**

**EIC Space 2019**

Space NCP meeting

*Research and  
Innovation*

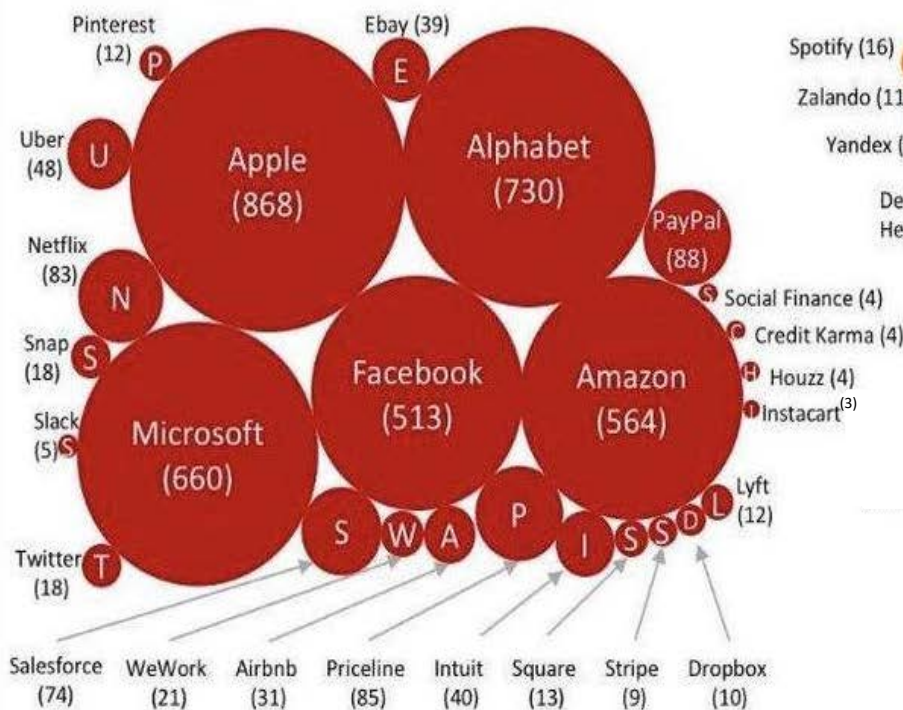




# Challenge – financing gap - result - Europe has fewer scale-ups in new innovation markets

## USA

Share: 64% (2015: 67%)\*



## Europe

Share: 3% (2015: 3%)\*



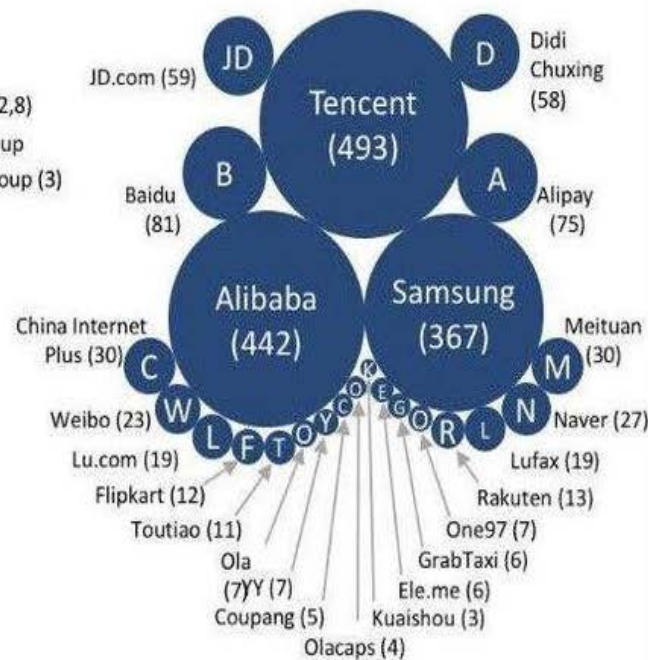
## Africa

Share: 2% (2015: 2%)\*



## Asia

Share: 31% (2015: 28%)\*



Quelle: Netzoekonom.de / Idee: Peter Evans

The 60 most valuable platform economy companies in the world - Company values in USD, as of Dec 31, 2017

Dr. Holger Schmidt | Netzoekonom.de | Handelsblatt | TU Darmstadt | Ecodynamics.io | Plattformoekonomie.com

**EIC - €2 billion-pilot package to support bottom-up ideas**

PATHFINDER Pilot	ACCELERATOR Pilot
<p>€ 845 million Approx.250 projects</p>	<p>€ 2,100 million 2,900 projects</p>
<p><b>FET OPEN + FET Proactive</b> Future and Emerging Technologies (grant-only)</p>	<p><b>SME Instrument Phase 2 / Fast Track to Innovation (FTI)</b> (grant-only)</p> <p><b>OR</b></p> <p><b>Blended finance</b> (grant + equity)</p>
<p>Visionary idea for developing radical and innovative technologies</p>	<p>Radically new, highly risky ideas commercially viable and with a potential to scale up</p>
<p>Coaching, mentoring and business acceleration services for all SMEs</p>	
<p><b>EIC Horizon Prizes + Support actions</b> €50 million</p>	

# The Accelerator Pilot

## Accelerator



> provides innovators and innovative companies with **blended finance** (grants / grants and equity) of up to €15 million or more



> **bridges the financing gap** between late-stage innovation activities and market take-up

# Accelerator pilot - novelties

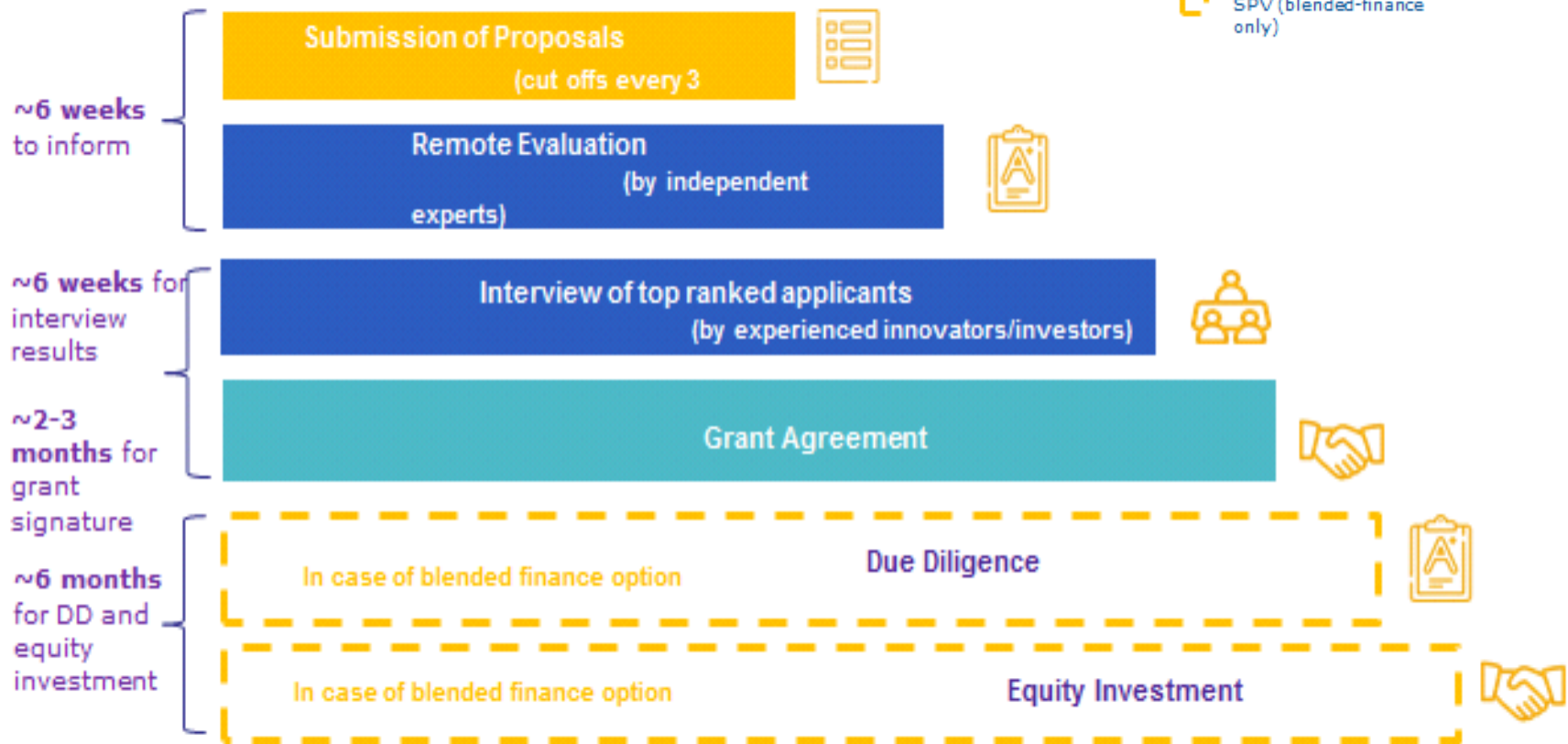
- Evaluation: **award criteria**
  - 33% 'impact'
  - 33% 'excellence'
  - 33% 'quality and efficiency of implementation'
- *if the company have requested an **equity component** they will be subject to **due diligence***
- **Time-to-inform**: 3 months from date of application
- **Time-to-grant**
  - **Grant**: 6 months from date of application
  - **Equity**: +6 months from date of application

# The EIC Accelerator pilot

A fast, simple process in transparent steps

**Responsibility**

- Applicants
- Experts
- EIC team
- ┌ SPV (blended-finance only)



# Call cut-offs for EIC Accelerator

08 January 2020 - grant only or blended finance

18 March 2020 - grant only or blended finance

19 May 2020 - grant only or blended finance

07 October 2020 - grant only or blended finance



## EIC Pilot – Need help?

- [EIC Wizard via EIC website](#)
- [EIC Pilot Guide for Applicants](#)
- [EIC Questions and Answers](#)
- [National Contact Points \(NCPs\)](#)
- [European Enterprise Network \(EEN\)](#)



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[ec.europa.eu/research/eic](https://ec.europa.eu/research/eic)

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Innovation

